

# Skip-A-Payment Application

## STEP 1:

I hereby authorize  
CINCO Family  
Financial Center  
Credit Union  
to extend my  
installment loan.

Name

Member Number (required)

Home Phone Number

Daytime Phone Number

Loan #

Payment Amount \$

Payment Due Date

The fee is \$50.00 for a second mortgage product and \$30.00 for any other loans.

## STEP 2:

Please indicate how you  
would like to pay the fee.

The fee can be deducted  
from your checking account  
or your savings account.

Deduct from  
Checking Account

Deduct from  
Savings Account

Is enclosed/attached in form of

## STEP 3:

Authorization.

By signing in  
the box, you  
understand and  
agree to the terms  
as stated above.

Signature

Date

Signature

Date

### Restrictions:

- Your loan account must be current.
- Offer valid on automobile loans, signature loans, second mortgage installment loans.
- A minimum of three payments, as scheduled, must have been made in order for this offer to apply.
- Members may only use the "Skip-A-Loan Payment" two times per year. You may not skip two months in a row.
- All signers on the original note must sign and date this form.

### Disclosures:

When a payment is "skipped," its due date is advanced to the due date of the next receivable. By deferring this principal and interest amount due, the terms and length of this loan will be extended from the original payment schedule. The Promissory Note will be extended and the subsequent payoff and interest charges will be affected. Also please be advised that "GAP Insurance" will not cover any "skipped" payments. By signing below, and if approved by the Credit Union, you agree that your regularly scheduled loan payment for \_\_\_\_\_ (month) may be skipped.

For Office  
Use Only

Loan Officer: \_\_\_\_\_ Date Approved: \_\_\_\_\_



Please return application to:  
49 William Howard Taft Rd.  
Cincinnati, OH 45219